



Monthly Debt Update

April 2026 | Released April 07, 2026

+\$2.77T

Change in gross national debt
Apr 03, 2025 to Apr 03, 2026

\$289,204

Gross national debt per household
Apr 03, 2026

3.365 percent

Avg. int. rate on total marketable debt
Mar 2026

Growth of the national debt

- As of April 03, 2026, total gross national debt is **\$38.98 trillion**.
 - Debt held by the public is **\$31.41 trillion**.
 - Intragovernmental debt is **\$7.57 trillion**.
- Relative to one year ago, total gross national debt is **\$2.77 trillion** higher; relative to five years ago, it is **\$10.90 trillion** higher.
- Over the past year, the rate of increase averaged **\$7.58 billion** per day, **\$315.67 million** per hour, **\$5.26 million** per minute, or **\$87,685.82** per second.
- The increase in gross national debt over the past year amounts to **\$8,086.88** per person or **\$20,515.32** per household.
- Total gross national debt amounts to **\$114,000** per person or **\$289,204** per household.
- Assuming the average daily rate of growth over the past three years continues, the U.S. will reach **\$39 trillion** by approximately **April 06, 2026**.
 - At that rate, an increase of another trillion dollars would be reached in approximately **146 days**.

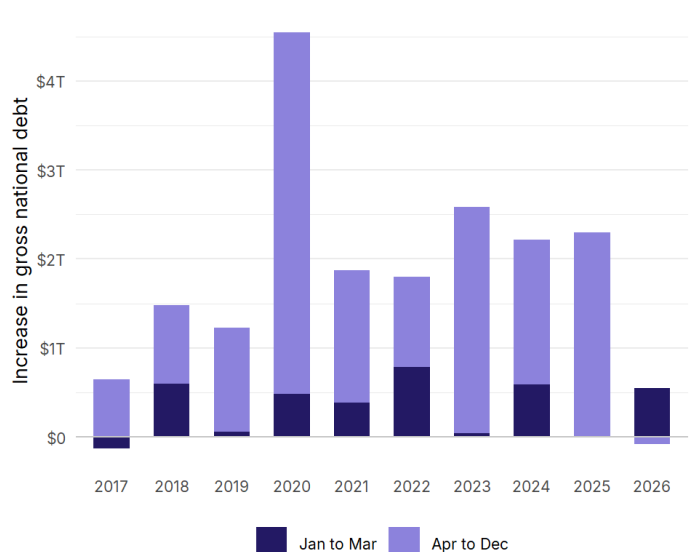
Daily Increase in National Debt

April 1996 to April 2026, 12-month moving average



Increase in Gross National Debt

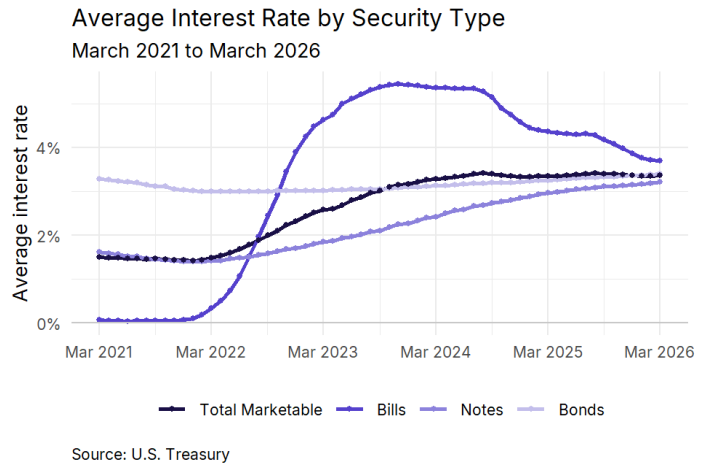
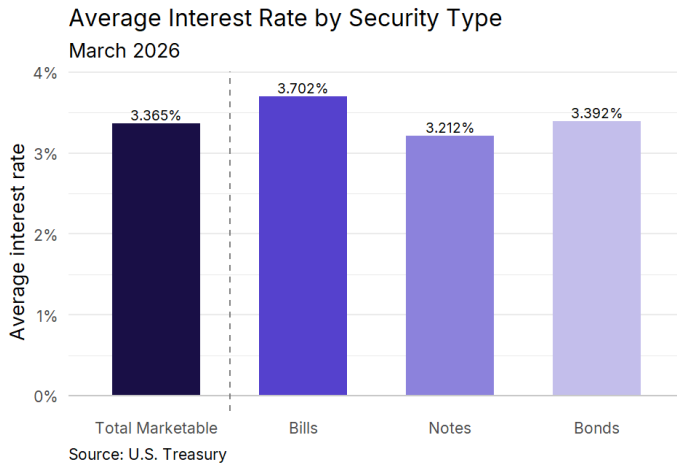
2017 to 2026



Interest rate on U.S. debt

U.S. public debt in the form of Treasury securities is primarily made up of bills (4-52 weeks), notes (2-10 years), and bonds (20-30 years). Others include Treasury Inflation Protected Securities, Cash Management Bills, and Floating Rate Notes.

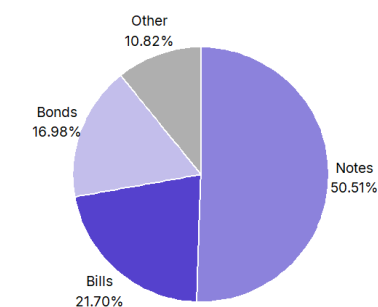
- Net interest as a share of outlays is forecast by the Congressional Budget Office to be **13.95 percent** in **FY2026**, **14.25 percent** in **FY2027**, and **14.94 percent** in **FY2028**.
- As of March 2026, the average interest rate on the total marketable national debt is **3.365 percent**. One year ago, it was **3.347 percent**; five years ago, it was **1.499 percent**.
- The total amount of interest paid to trust funds over the past 12 months was **\$252.94 billion**, an average of **\$21.08 billion** per month.



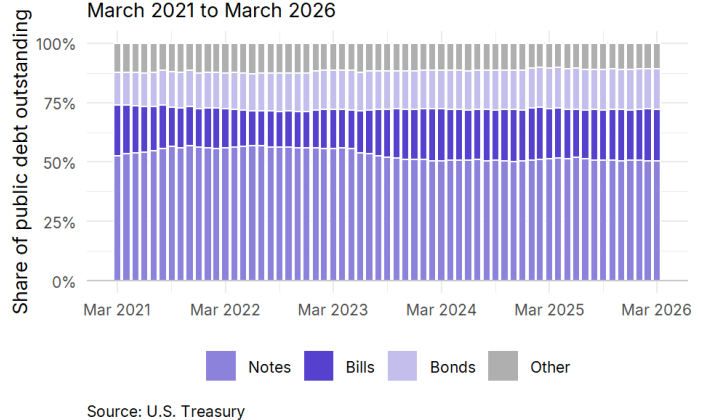
Composition of U.S. debt

- A bid-to-cover ratio of 2 or higher reflects strong Treasury demand. As of March 2026, the bid-to-cover ratio for Treasury bills (4-week) is **3.15**, for notes (10-year) is **2.39**, and for bonds (30-year) is **2.75**.
- As of March 2026, of the \$31.43 trillion of total public debt outstanding, **\$15.88 trillion** (50.51 percent) is in notes, **\$6.82 trillion** (21.70 percent) is in bills, and **\$5.34 trillion** (16.98 percent) is in bonds. **\$3.40 trillion** (10.82 percent) is in other securities.
- As of the most recent data from Q1 of FY2026, approximately **33 percent** of U.S. publicly held marketable debt will be maturing within 12 months.
- As of the most recent data from December 2025, the average maturity is **70 months**. In December 2024, it was **71 months**; in December 2020, it was **65 months**.

Profile of Public Debt by Security Type
March 2026



Profile of Public Debt by Security Type
March 2021 to March 2026



Upcoming releases

Date	Time	Release	Data source
Apr 08	10:00 AM	State Employment and Unemployment, January 2026	Bureau of Labor Statistics
Apr 10	08:30 AM	Monthly Inflation Update, March 2026	Bureau of Labor Statistics
Apr 13	10:00 AM	Monthly Fiscal Update, March 2026	U.S. Treasury
Apr 22	10:00 AM	State Employment and Unemployment, February 2026	Bureau of Labor Statistics
Apr 30	08:30 AM	Monthly Expenditures Update, March 2026	Bureau of Economic Analysis
Apr 30	08:30 AM	Monthly GDP Update, Q1 2026 Advance Estimate	Bureau of Economic Analysis
May 05	08:30 AM	Monthly Trade Update, March 2026	Bureau of Economic Analysis
May 06	10:00 AM	State Employment and Unemployment, March 2026	Bureau of Labor Statistics
May 07	10:00 AM	Monthly Debt Update, May 2026	U.S. Treasury
May 08	08:30 AM	Monthly Employment Update, April 2026	Bureau of Labor Statistics

Notes

Source: U.S. Treasury; JEC Republicans calculations